

# **NORFOLK COUNTY RETIREMENT SPECIAL BOARD MEETING**

## **MEETING MINUTES<sup>1</sup>** Tuesday, December 3, 2024 8:00 A.M.

### **Special Meeting:**

The special meeting of the Norfolk County Retirement Board was duly posted to occur and held at 480 Neponset St, Building # 15; Canton, MA 02062, on Tuesday, December 3, 2024, at 8:00 A.M. Board Chair Michael Bellotti, Board Member Edwin Little, Board Member Paul Connors, Board Member Lisa Sinkus, and Board Member Josephine Shea were present and participated in, at least, a portion of the meeting.

### **Other Participants:**

The following individuals participated in the meeting either in its entirety or for a specific portion: Executive Director Kathleen Kiely-Becchetti, Esq., Assistant Executive Director Patrick LePage, Compliance Officer Matthew Feeney, Esq., Financial Compliance Analyst Kimberly Davies.

#### **1. Meeting Called to Order**

Acting Board Chair Shea called the meeting to order at 8:00 A.M.<sup>2</sup>

#### **2. Due diligence updates with investment managers**

Gus Aristizabal facilitated due diligence calls with the following managers:

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<sup>1</sup> The agenda items were discussed in the following order: 1, 2, 4, 3, and 5.

<sup>2</sup> Board Member Connors joined while the presentations were in progress. Chair Bellotti did not participate until agenda matter 3.

Time	Firm	Presenter Name
8:00 - 8:05	TA Realty	Devin Sullivan
8:05 - 8:10	ArcLight Capital Partners, LLC	Terry Wetterman / Marc Tarini / David Nica
8:10 - 8:15	LMCG Serenitas Fund	David Weeks / Jordan Cram
8:15 - 8:20	BNY Mellon Asset Management North America (BNY Mellon AMNA)	Ryan Volpatti
8:20 - 8:30	DSF Advisors	Tom Mazza / Molly Porter
8:30 - 8:35	Corsair Capital	Laura Hill
8:35 - 8:45	MFS Investment Management	Terry Welsch
8:45 - 8:50	GWK	Matt Bucci / Mike Baryski
8:50 - 8:55	Globespan Capital Partners	Andy Goldfarb
8:55 - 9:00	<b>5 MINUTE BREAK</b>	
9:00 - 9:15	Siguler Guff	Jimmy Zumot / Cliff Yonce
9:15 - 9:20	Step Stone	Marc Rivitz
9:20 - 9:25	GoldenTree Asset Management	Brendan McDonough
9:25 - 9:40	Hamilton Lane Advisors	Jeff Merschel / Julia Schumacher
9:40 - 9:50	HarbourVest Partners	Alex Qirjazi
9:50 - 10:00	Income Research + Management (IR+M)	Matt O'Connell
10:00 - 10:05	Intercontinental Real Estate Corp.	Bart Weinstein / Kristen Phalen
10:05 - 10:10	LLM Capital Partners LLC	Sam Kenna
10:10 - 10:20	Entrust Global Securities	Sophia Mullen / Warren Tolman
10:20 - 10:30	Rhumblin Advisors	Denise D'Entremont / Georgette Baxter
10:30 - 10:35	Mesirow Financial	Tom Hynes / Servia Rinflesch
10:35 - 10:40	Lord Abett	Jennifer Gallagher / Melanie Coffin / Tim Poulin
10:40 - 10:45	<b>5 MINUTE BREAK</b>	
10:45 - 10:50	Invesco	Theresa Boyd
10:50 - 10:55	Ullico Investment Advisors, Inc	Reed Singer / Cathy Humphries / Luke Howe
10:55 - 11:00	Wellesley Advisors	Robert Buonato / Scott Hickey
11:00 - 11:05	Wellington Management	Kristina O'Gannon / Mike O'Brien

### **3. Review, discussion, and potential vote regarding the audit by Di Pesa & Company**

On a motion by Lisa Sinkus and seconded by Josephine Shea, the Board voted unanimously, 4-0, to accept the audit report.<sup>3</sup>

On a motion by Edwin Little and seconded by Lisa Sinkus, the Board voted unanimously, 4-0, to accept the GASB reports as presented.

### **4. Discussion and potential vote regarding legal services contract**

On a motion by Josephine Shea and seconded by Edwin Little, the Board voted unanimously, 3-0, to approve a 9- month extension for MHTL and to issue a legal services RFP for investment counsel and other chapter 32 services as required.

### **5. Adjournment**

Upon a motion by Edwin Little and seconded by Lisa Sinkus, the Board unanimously voted, 4-0, to adjourn the meeting.

<sup>3</sup> Paul Connors was not present, and Chair Bellotti had joined remotely.




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Michael Bellotti, Chair



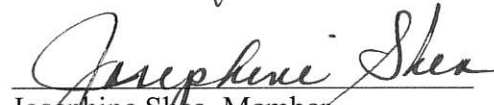
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Lisa Sinkus, Member




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Edwin Little, Member



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Josephine Shea, Member



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Paul Connors, Member

