

NORFOLK COUNTY RETIREMENT SPECIAL BOARD MEETING

MEETING MINUTES

Friday, September 13, 2024

12:00 P.M.

Special Meeting:

The special meeting of the Norfolk County Retirement Board was duly posted to occur and held at 480 Neponset St, Building # 15; Canton, MA 02062 on Friday, September 13, 2024, at 12:00 P.M. Board Chair Michael Bellotti, Board Member Edwin Little, Board Member Lisa Sinkus, and Board Member Josephine Shea were present and participated in the meeting. Board Member Paul Connors was not present.

Other Participants:

The following individuals participated in the meeting either in its entirety or for a specific portion: Executive Director Kathleen Kiely-Becchetti, Esq., Compliance Officer Matthew Feeney, Esq., and Hilja Viidemann from Gallagher.

1. Meeting Called to Order

Board Chair Bellotti called the meeting to order at 12:05 P.M.

2. Buck (Gallagher) actuarial presentation

Hilja Viidemann provided the board with a presentation stemming from the discussion that occurred at the August meeting as to the actual cost of changing certain actuarial assumptions. After lengthy discussions on several proposals made by Gallagher, the Board requested further information as to the cost to each employer group for certain changes. On a motion by Edwin Little and seconded by Lisa Sinkus, the Board unanimously voted, 4-0, to table the matter subject to receipt of additional calculations from Gallagher.

3. New Office Space Vendors

On a motion by Edwin Little and seconded by Josephine Shea, the Board unanimously voted, 4-0, to authorize the Chair to sign any IT contracts, subject to the prior review by the Executive Director and Compliance Officer.

On a motion by Lisa Sinkus and seconded by Josephine Shea, the Board unanimously voted, 4-0, to ratify the Alarm Company Committee vote to move forward with Electronic Alarm's gold service option and to authorize the Chair to sign said contract.

4. Approval of the open and executive session minutes from the August 28, 2024, meeting

On a motion by Edwin Little and seconded by Lisa Sinkus, the Board unanimously voted, 4-0, to approve the open and executive session minutes from the Board's regular meeting that occurred on August 28, 2024.

5. Director's Report

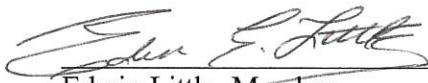
Executive Director Kiely-Becchetti updated the Board on the progress of the furniture purchase for the new office space.

6. Adjournment

Upon a motion by Edwin Little and seconded by Lisa Sinkus, the Board unanimously voted, 4-0, to adjourn the meeting.



Michael Bellotti, Chair

Lisa Sinkus, Member

Edwin Little, Member

Josephine Shea, Member