

NORFOLK COUNTY RETIREMENT SPECIAL BOARD MEETING

MEETING MINUTES

Monday, April 8, 2024

9:00 A.M.

Special Meeting:

The special meeting of the Norfolk County Retirement Board was duly posted to be held in the Retirement Office, 480 Neponset Street, Building #15, Canton, MA, on April 8, 2024 at 9:00 A.M. Board Member Edwin Little was present and participated in the meeting. Board members Josephine Shea and Lisa Sinkus participated remotely. Board Chair Michael Bellotti was not present. This meeting was available for remote access through the Zoom platform.

Other Participants:

The following individuals participated in the meeting either in its entirety or for a specific portion: Executive Director Kathleen Kiely-Becchetti, Esq., Compliance Officer Matthew Feeney, Esq., and architectural consultant Greg Pando.

1. Meeting Called to Order

Acting Board Chair Paul Connors called the meeting to order at 9:10 A.M.

2. Executive Session, pursuant to M.G.L c. 30A, § 21(6)

After acting Board Chair Connors declared that an open meeting may have a detrimental effect of the negotiating position of the Board, on a motion by Edwin Little and seconded by Paul Connors, the Board unanimously voted, 4-0, to enter into executive session and noted that it would be returning to open session.

3. Adjournment of the open session, Return to Open Session

Upon a motion by Member. Shea and seconded by Member Little, the Board unanimously voted, 4-0, to adjourn the executive session and return to open session. Member Shea then recorded the following vote:

Upon motion made by Mr. Little and seconded by Mr. Connors, the Board unanimously voted, 4-0 to accept 720 University Ave.'s proposal with the added condition that they split the cost of the carpet with the Board or else the Board would walk away from the property.

4. Wainwright Investment

After presentation by Executive Director Kiely-Becchetti on the proposed Wainwright fee structure, upon motion by Member Connors and seconded by Member Little, the Board unanimously voted, 4-0, to extend Wainwright's contract from April 1, 2024, through April 24, 2026, with a cost of \$275,000 for April 1, 2024, through April 24, 2025, and a cost of \$280,000 for April 25, 2025 through April 25, 2026, and the Board authorized the Chairman to sign the contract.

5. Adjournment

On motion by Member Little and seconded by Member Shea, the Board unanimously voted, 4-0 to adjourn.



Michael Bellotti, Chair



Paul Connors, Member



Edwin Little, Member



Josephine Shea, Member



Lisa Sinkus, Member